

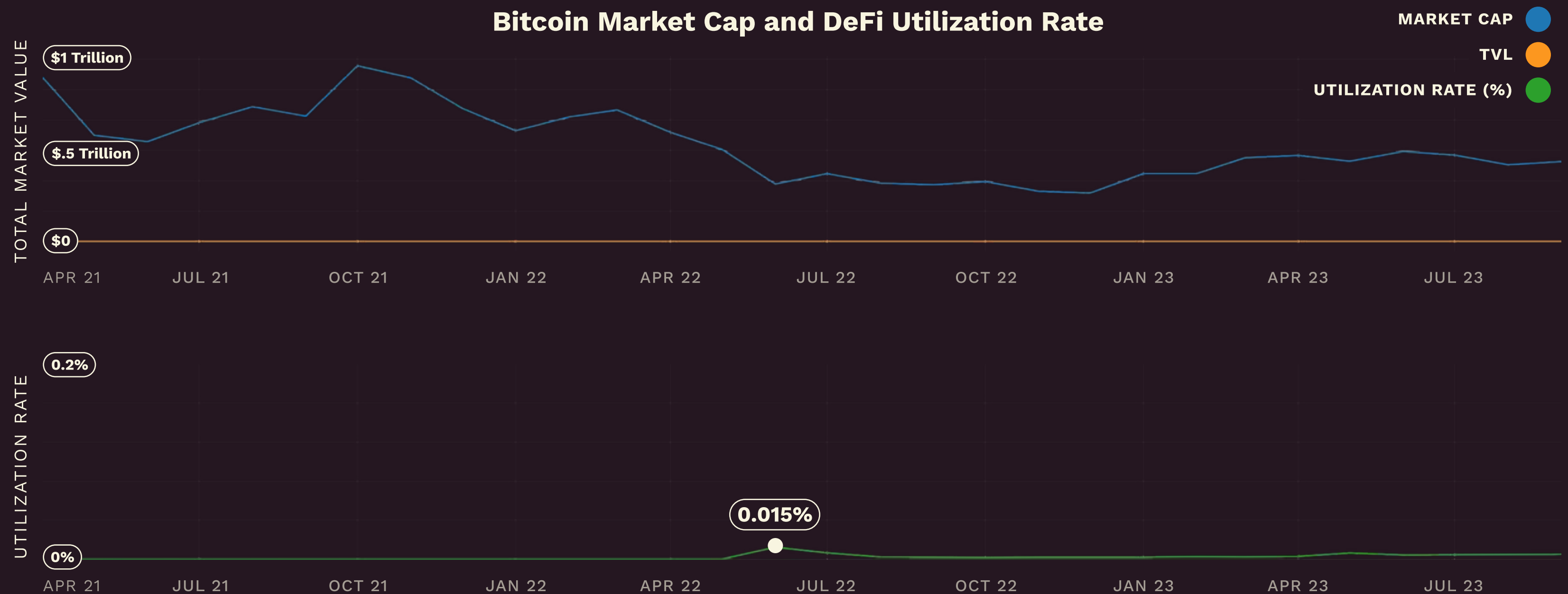


DeFi for Bitcoin

Liquid Staking | Proactive Market Maker

Bitcoin Market Cap Utilization is 0.0067%

Literally No Native Financial Services on Bitcoin



Bitcoin is desperate for places to go for true decentralized participation...

[Historical Utilization of Bitcoin and Ethereum in DeFi](#)
[Google Collab Link to our models](#)

** as of Oct 9, 2023



Utilized Bitcoin Liquidity

Innovative Liquid Staking

- Introducing Liquid Staking for STX and sBTC
- Bootstrapping sBTC Liquidity on Stacks for DeFi

Advanced Proactive Market Making

- Leveraging Continuous Rewards
- Providing Institutional Appeal
- Enabling DeFi for Bitcoin

Decentralized Protocol Ownership

- Facilitating new protocols with direct liquidity from Papaya
- Ensuring uncompromising Security & Provably Decentralizing network

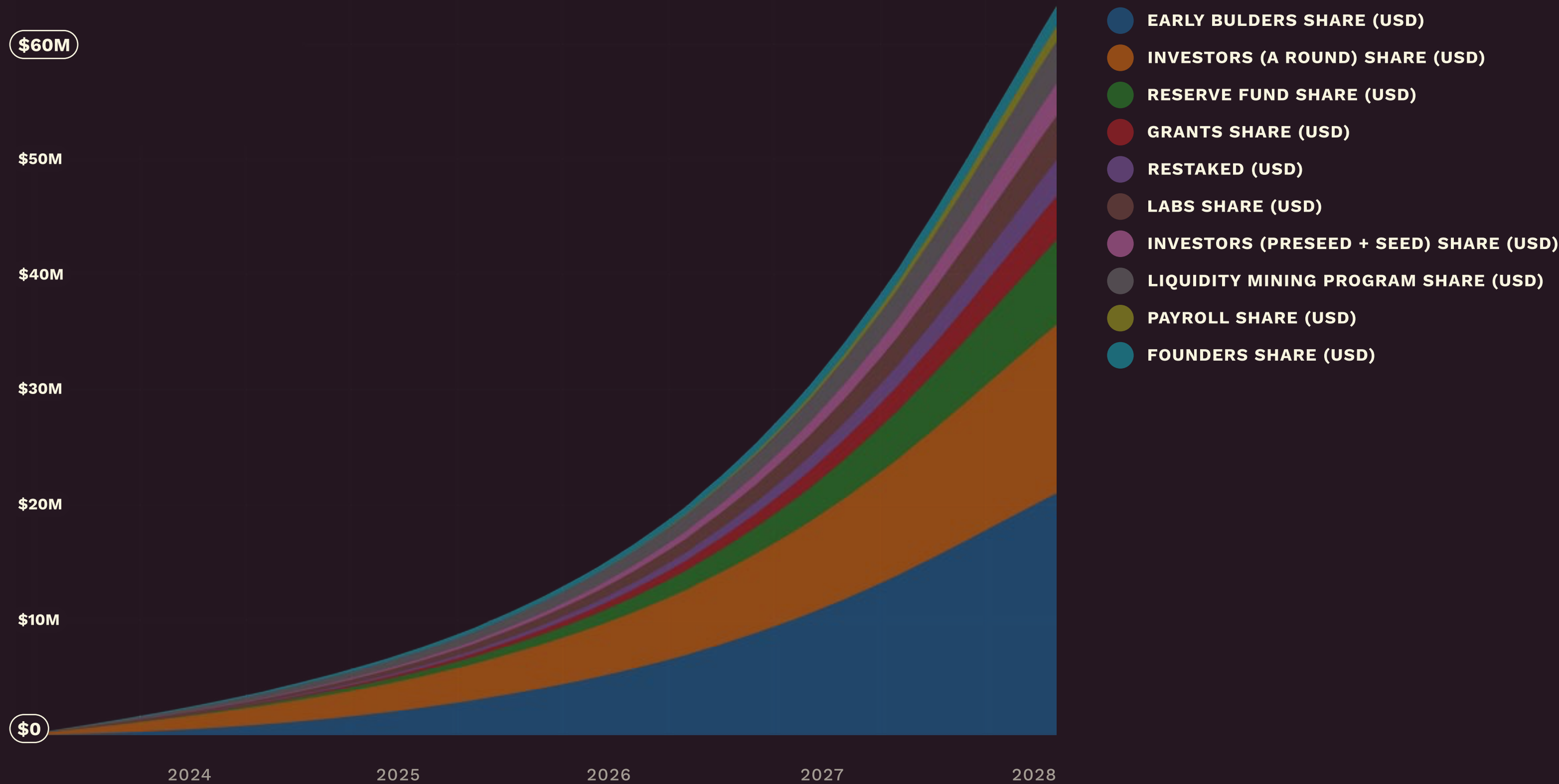
[sBTC Whitepaper](#)
[Our detailed use cases](#)



Papaya is a reimaging of LIDO, DODO (Proactive Market Maker), and Liquity (Token Model) for the Bitcoin Economy

Protocol Fee Revenue Projections

Fee Revenue Distribution



[Our modeling details](#)



Over 60 months, total PAPA tokens released: 77%; accounts for vesting period; subject to discussion with lead investors

We Make Money Off of Every Transaction

Revenue is derived from

- POX reward fees (sBTC)
- Restaked PMM fees (STX)

5% fee on pox rewards + 95% of PMM Fees are distributed

Average APY of Stacking is projected at 7%

- Currently reported by STX website as 11%

Predicated on Stacking TVL & PMM Volume

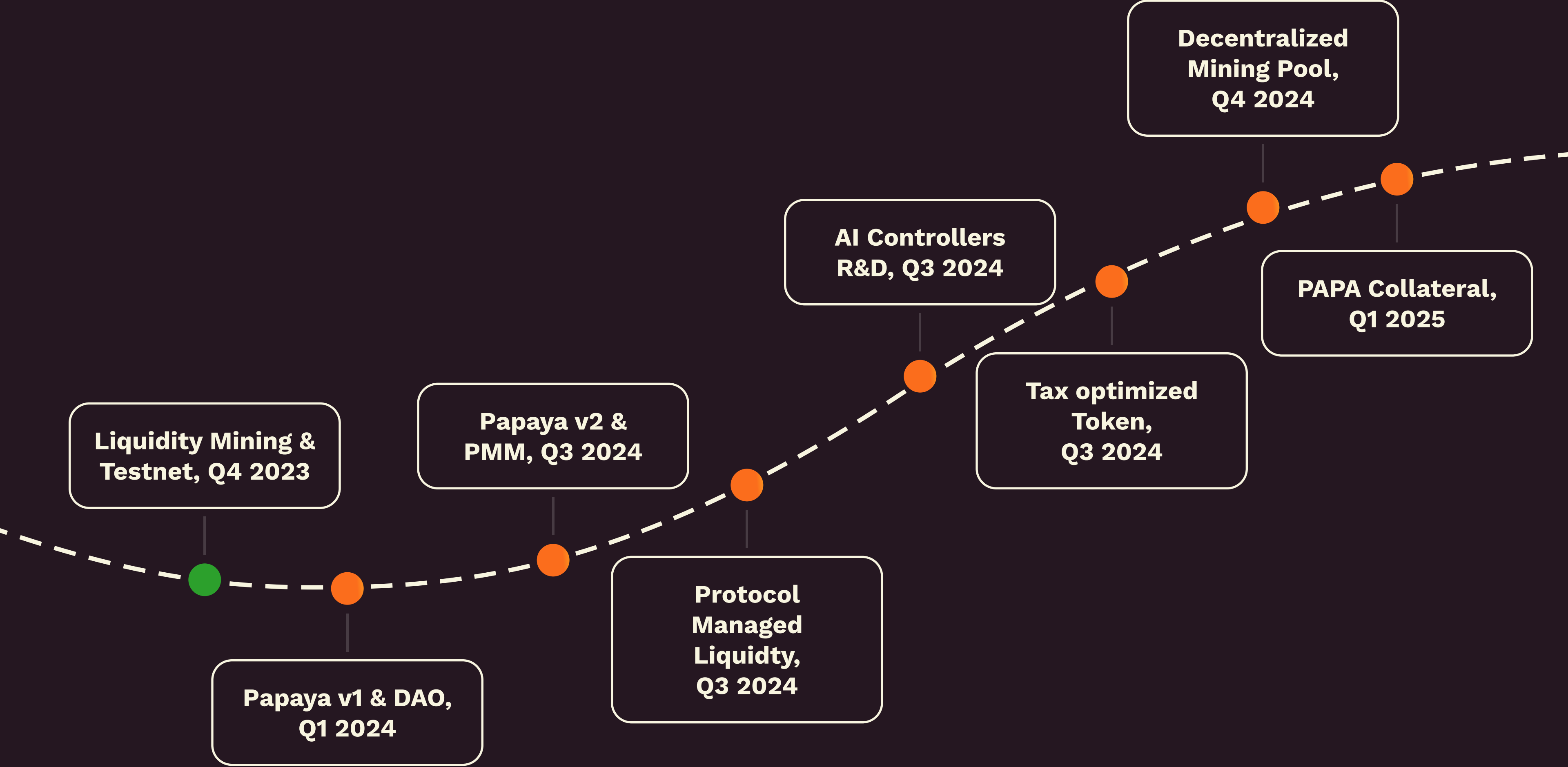
- Given PMM Trading fee: 0.3%
- And Monthly Volume of \$250M
- Then Amount distributed to PAPA token stakers is
 - $\$250M * 0.003 * 0.95 = \$712,500.00$

[Our modeling details](#)



** as of Oct 9, 2023

Future Services



Team



Jake

FOUNDER
JAKE@PAPAYA.FI

A seasoned software architect with a decade of expertise leading innovative web3 solutions.

Driven by a collaborative leadership approach, Jake's dedication to continuous learning propels his vision to transform the financial landscape.



CiaraMaria

FOUNDER
CIARA@PAPAYA.FI

Skilled full-stack developer with a fascination for Bitcoin and a cheeky grin that says 'I'm onto something cool'.

Committed to an array of web2 and web3 projects throughout the past few years.

Involved in the Stacks community since '21. Stacks Clarity Resident '22-'23.



Aakanksha

FOUNDER
AAKANKSHA@PAPAYA.FI

Accomplished Software Lead Developer immersed in Web3 development projects on a mission to shake Bitcoin DeFi.

With over 8 years of experience, she has an extensive background in designing and implementing web-based applications across diverse tech stacks.

Stacks Clarity Resident '22-'23.



Tim

FOUNDER
TIM@PAPAYA.FI

A two-time founder, Tim is the former CEO of Roost (Y Combinator S14, acquired Wunderkind '18) and Whitelabel Collaborative, a web2/3 consultancy (2013-present).

Tim is a board advisor at Sancus Ventures (Madrid) and its annual accelerator, Decelera, an early stage VC fund that invests in sustainability startups. He was a resident with the Stacks Foundation in 2022-23.



Papaya Liquid Staking is on Testnet



StakingWithdrawalsRewardsSTWY...JC3MDisconnect Wallet

Stake

Available to Stake
5,977,987.215 STX

STWY...JC3M

Staked
198,900 STX

STX APY
TBD

Amount to Stake

Stake STX

Current cycle

543

Time left to participate in upcoming cycle

7 hours 52 minutes

You will receive

st-stx

Exchange Rate

1 STX = 1 st-stx

Reward Fee

5%

testnet.papaya.fi

